

Estimated Budget

MONTHLY INCOME

GROSS MONTHLY INCOME

Salary _____

Interest _____

Dividends _____

Other Income _____

LESS

1. Tithe/Giving

2. Taxes (Fed., State, FICA)

NET SPENDABLE INCOME

MONTHLY LIVING EXPENSES

3. Housing

Mortgage/Rent _____

Insurance _____

Property Taxes _____

Electricity _____

Gas _____

Water _____

Sanitation _____

Telephone _____

Maintenance _____

Cable TV _____

Other _____

4. Food

5. Transportation

Payments _____

Gas & Oil _____

Insurance _____

License/Taxes _____

Maint./Repair/Replace _____

Other _____

6. Insurance

Life _____

Health _____

Other _____

7. Debts

8. Entertainment/Recreation

Eating Out _____

Baby-sitters _____

Activities/Trips _____

Vacation _____

Pets _____

Other _____

9. Clothing

10. Savings

11. Medical Expenses

Doctor _____

Dentist _____

Prescriptions _____

Other _____

12. Miscellaneous

Toiletries/Cosmetics _____

Beauty/Barber _____

Laundry/Cleaning _____

Allowances _____

Subscriptions _____

Gifts (incl. Christmas) _____

Cash _____

Other _____

13. Investments

14. School/Child Care

Tuition _____

Materials _____

Transportation _____

Day Care _____

TOTAL LIVING EXPENSES

INCOME VS. LIVING EXPENSES

NET SPENDABLE INCOME

LESS TOTAL LIVING EXPENSES

SURPLUS OR DEFICIT

(Except auto & house payment; see page 25.)

ESTIMATED BUDGET

MONTHLY INCOME	
Gross Monthly Income	\$ 7,000.00
Name	\$ 3,500.00
Name	\$ 3,500.00
Less	
1. Tithes/Giving	\$ 700.00
2. Taxes	\$ 1,050.00
Net Spendable Income	\$ 5,250.00

Income vs. Living Expenses

Net Spendable Income	\$ 5,250.00
Less Total Living Expenses	\$ 5,100.00
Surplus or Deficit	\$ 150.00

MONTHLY LIVING EXPENSES		Total Living Expenses	\$ 5,100.00
3. Housing	\$ 1,200.00	6. Insurance	\$ 260.00
Mortgage \$ 900.00		Life \$ 30.00	
Electricity \$ 50.00		Health \$ 200.00	
Gas \$ 50.00		Other (Home/Renter) \$ 30.00	
Water/Sewer \$ 50.00			
Telephone \$ 50.00		7. Debts	\$ 200.00
Cable TV \$ 50.00			
Internet \$ 50.00		8. Entertainment/Rec	\$ 490.00
		Eating Out \$ 200.00	
4. Food	\$ 400.00	Babysitters \$ 40.00	
		Activities/Trips \$ 200.00	
5. Transportation	\$ 700.00	Vacation \$ 50.00	
Pymts \$ 400.00			
Gas \$ 100.00		9. Clothing	\$ 50.00
Insurance \$ 100.00			
Licenses \$ 50.00		10. Savings	\$ 100.00
Maint/Repair \$ 50.00			
		11. Medical Exp	\$ 110.00
		Doctor \$ 50.00	
		Dentist \$ 20.00	
		Prescriptions \$ 20.00	
		Other \$ 20.00	
		12. Misc	\$ 590.00
		Allowances \$ 100.00	
		Subscriptions \$ 40.00	
		Gifts \$ 50.00	
		Cash \$ 200.00	
		Other \$ 200.00	
		13. Investments	\$ 500.00
		14. Childcare	\$ 500.00

Percentage Guide

GROSS INCOME	25,000	35,000	45,000	55,000	85,000	125,000
1. Tithe/Giving	2,500	3,500	4,500	5,500	8,500	12,500
2. Taxes ¹	3,250	6,650	9,000	11,550	18,000	30,000
NET SPENDABLE	19,250	24,850	31,500	37,950	58,500	82,500
3. Housing	38%	36%	32%	30%	30%	30%
4. Food	14%	12%	12%	12%	11%	11%
5. Transportation	14%	12%	13%	13%	13%	12%
6. Insurance	5%	5%	5%	5%	5%	5%
7. Debts	5%	5%	5%	5%	5%	5%
8. Entertainment/ Recreation	4%	6%	7%	7%	7%	8%
9. Clothing	5%	5%	5%	6%	7%	7%
10. Savings	5%	5%	5%	5%	5%	5%
11. Medical / Dental	5%	4%	4%	4%	4%	4%
12. Miscellaneous	5%	5%	5%	5%	5%	5%
13. Investments ²	0%	5%	7%	8%	8%	8%
If you have school/child care expenses, these percentages must be deducted from other categories.						
14. School/Child Care	8%	6%	5%	5%	5%	5%

1. The tax category includes taxes for Social Security and a small amount for state taxes. To be completely accurate, you will need to calculate your actual taxes. The tax code changes regularly. Please be sure to insert your actual tax into this category.
2. This category is used to fund long-term goals such as college education or retirement.

Percentage Budget

ANNUAL INCOME: \$ _____

Gross Monthly Income	<input type="text"/>
1. Tithe/Giving	<input type="text"/>
2. Tax	<input type="text"/>
Net Spendable Income	<input type="text"/>

SPENDING CATEGORY	PERCENTAGE		NET SPENDABLE INCOME		AMOUNT
3. Housing	_____	x	_____	=	<input type="text"/>
4. Food	_____	x	_____	=	<input type="text"/>
5. Transportation	_____	x	_____	=	<input type="text"/>
6. Insurance	_____	x	_____	=	<input type="text"/>
7. Debts	_____	x	_____	=	<input type="text"/>
8. Entertainment/Recreation	_____	x	_____	=	<input type="text"/>
9. Clothing	_____	x	_____	=	<input type="text"/>
10. Savings	_____	x	_____	=	<input type="text"/>
11. Medical/Dental	_____	x	_____	=	<input type="text"/>
12. Miscellaneous	_____	x	_____	=	<input type="text"/>
13. Investments	_____	x	_____	=	<input type="text"/>
14. School/Child Care ¹	_____	x	_____	=	<input type="text"/>
TOTAL: (cannot exceed Net Spendable Income)					<input type="text"/>

¹ If you have this expense, this percentage must be deducted from other budget categories.